

October 7, 2021

**To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.**

**To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Ref: Scrip Code: 543322**

**Ref: Scrip Name: GLS**

Dear Sirs,

**Sub: Submission of Scrutinizer's Report and Voting Result of Postal Ballot**

In furtherance of our intimation dated September 7, 2021 regarding notice of Postal Ballot and in terms of applicable provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations 2013, as amended, we would like to inform you that the Special Business relating to Material Related Party Transactions with Glenmark Pharmaceuticals Limited as set out in the postal ballot notice have been passed with requisite majority.

In this regard please find enclosed the following:

- a) E-Voting results under Regulation 44(3) of the SEBI (Listing Regulations) 2015
- b) Scrutinizer's Report

This is for your Information and records.

Thanking You,

Yours Faithfully,

**For Glenmark Life Sciences Limited**

**Rudalf Corriea  
Company Secretary & Compliance Officer  
Encl: as above**

**Glenmark Life Sciences Limited**

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai 400099, India.

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpeth, Solapur - 413 213, India.

T: 91 22 68297979 CIN: U74900PN2011PLC139963 E: [complianceofficer@glenmarklifesciences.com](mailto:complianceofficer@glenmarklifesciences.com) W: [www.glenmarklifesciences.com](http://www.glenmarklifesciences.com)

**Postal Ballot Voting Results**
**Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Company Name</b>	Glenmark Life Sciences Limited
<b>Date of Postal Ballot Notice</b>	August 13, 2021
<b>Voting -</b>	
<b>Start Date</b>	September 8, 2021
<b>End Date</b>	October 7, 2021
<b>Total number of shareholders on record date (cut-off date- September 3, 2021)</b>	2,87,881
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-

<b>Resolution Required : (Ordinary)</b>		<b>1 - Material Related Party Transactions with Glenmark Pharmaceuticals Limited</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		Yes						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	10,15,04,950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	1,04,78,275	85,80,274	81.88	85,80,274	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>85,80,274</b>	<b>81.88</b>	<b>85,80,274</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non Institutions	E-Voting	1,05,43,947	1,02,270	0.96	89,767	12,503	87.77	12.22
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>1,02,270</b>	<b>0.96</b>	<b>89,767</b>	<b>12,503</b>	<b>87.77</b>	<b>12.22</b>
<b>Total</b>		<b>12,25,27,172</b>	<b>86,82,544</b>	<b>7.08</b>	<b>86,70,041</b>	<b>12,503</b>	<b>99.86</b>	<b>0.14</b>

**Glenmark Life Sciences Limited**

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**BHADRESH SHAH & ASSOCIATES**  
**PRACTICING COMPANY SECRETARY**

**M: 9920440720**  
**E: [csbhadreshshah@gmail.com](mailto:csbhadreshshah@gmail.com)**

**Office Address:**  
**21, Hasan Ali Building,**  
**2nd Floor, 17,**  
**Jijobhoy Dadabhai Lane,**  
**Behind Videocon House,**  
**Fort, Mumbai - 400001**

### **SCRUTINIZER'S REPORT**

[Pursuant to the Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)]

To,  
The Chairman,  
**GLENMARK LIFE SCIENCES LIMITED**  
**Corporate Office:** 4th Floor, OIA House, 470,  
Cardinal Gracious Road,  
Andheri (E), Mumbai 400 099, India

Dear Sir,

**Re: Scrutinizer's Report on voting through Postal Ballot pursuant to Section 108 and 110 of Companies Act, 2013.**

1. I, **Bhadresh B. Shah**, proprietor of **M/s Bhadresh Shah and Associates**, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **GLENMARK LIFE SCIENCES LIMITED** (hereinafter referred to as the "Company") for the purpose of scrutinizing the voting done by Members of the Company through Postal Ballot on the resolution as mentioned in **Annexure – 'A'**.
2. The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of Companies Act, 2013 (the Act) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).



### **Management Responsibility**

3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through Postal Ballot on the resolution contained in the Postal Ballot Notice.


### **Scrutinizer Responsibility**

4. My responsibility as the scrutinizer for the voting through Postal Ballot is restricted to make this Scrutinizer's Report for the votes cast "in favour" or "against" the resolution, based on the report generated from the e-voting system provided by M/s. KFin Technologies Private Limited, the authorised agency to provide e-voting facilities and engaged by the Company.
5. I submit my report as under:
  - a) The Company had completed the dispatch of Postal Ballot Notice (containing voting instructions) dated August 13, 2021, via E-mail to its members, whose name appeared on register of Members/list of beneficiaries as on September 03, 2021 (Cut-off date), on September 07, 2021 and had their E-mail Ids registered in accordance with the provisions of the Act and relevant MCA circulars.
  - b) The Company had issued Public Notice regarding the completion of dispatch of Postal Ballot Notice, in Financial Express (English Newspaper) and in Loksatta (Regional Language Newspaper) on September 08, 2021.
  - c) The Members whose names appeared in Register of Members either through National Securities Depository Limited and Central Depository Services (India) Limited as on the cut – off date i.e. September 03, 2021 were entitled to vote on the proposed resolution as set out in the Postal Ballot Notice dated August 13, 2021.
  - d) The Company had availed the services of M/s. KFin Technologies Private Limited to provide e- voting facilities to the Members of the Company.
  - e) The e-Voting period commenced on September 08, 2021 at IST 09:00 a.m. and ended on October 07, 2021 at IST 05:00 p.m.
  - f) All the e-votes casted up to 5.00 P.M. on October 07, 2021, the last date and time fixed by the Company for the receipts of votes were considered for my Scrutiny.
  - g) After the closure of e-voting period, the result of electronic voting was unblocked and downloaded in presence of two witnesses, who are not in the employment of the Company.



- h) Since the resolution was to be passed only by e-voting, no postal Ballot Forms were received in physical form.
- i) The relevant records will be handed over to the Company Secretary for safe keeping.
- j) A soft copy containing a list of members who voted "FAVOUR", "AGAINST" and those whose votes were declared invalid for each resolution is sent separately to the Company.
- k) The Particulars of all Votes casted by way of E-voting via Report generated from M/s. KFin Technologies Private Limited have been entered in a Register separately maintained for the purpose.
- l) The detailed summary of Result with assent/dissent for the resolution is annexed herewith the report and is marked as **Annexure – A**.
- m) Since the votes cast in FAVOUR of the Resolution exceed number of votes cast AGAINST the Resolution by requisite majority as per attached **Annexure A**, the Resolution for Material Related Party Transactions with Glenmark Pharmaceuticals Limited is considered to be duly passed with **requisite majority**.
- n) You are requested to declare the Voting Results as per attached Annexure to the Members of the Company.

**For Bhadresh Shah and Associates  
Practicing Company Secretary**

  
**Bhadresh Shah**  
**Proprietor**  
**Membership No. - 23847**  
**C. P No. 15957**  
**UDIN: A023847C001114508**



Encl: a/a  
Date: October 7, 2021  
Place: Mumbai

**Annexure 'A'**

Resolution Required : (Ordinary)		1 - Material Related Party Transactions with Glenmark Pharmaceuticals Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,15,04,950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	1,04,78,275	85,80,274	81.88	85,80,274	0	100	0
	Poll		0	0	0	0	0	0
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	<b>Total</b>		<b>85,80,274</b>	<b>81.88</b>	<b>85,80,274</b>	<b>0</b>	<b>100</b>	<b>0</b>
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<b>Total</b>		<b>12,25,27,172</b>	<b>86,82,544</b>	<b>7.08</b>	<b>86,70,041</b>	<b>12,503</b>		<b>0.14</b>



**SUMMARY**

<b>SR. NO.</b>	<b>RESOLUTION</b>	<b>TYPE OF RESOLUTION</b>	<b>FAVOUR (%)</b>	<b>AGAINST (%)</b>	<b>RESULT</b>
1.	Material Related Party Transactions with Glenmark Pharmaceuticals Limited	Ordinary Resolution	99.86	0.14	Resolution Passed With Requisite Majority

