

November 02, 2021

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 543322

Ref: Scrip Name: GLS

Dear Sirs,

Sub: Minutes of the proceedings of Postal Ballot

With reference to the captioned subject, enclosed are the Minutes of the proceedings of the results of the Postal Ballot declared on 7th October, 2021.

Kindly take the same on your records.

Thanking you

Yours faithfully,
For Glenmark Life Sciences Limited



Rudolf Corriea
Company Secretary & Compliance Officer



CERTIFIED COPY OF THE MINUTES OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT BY WAY OF REMOTE E-VOTING PROCESS BY MEMBERS OF GLENMARK LIFE SCIENCES LIMITED ON THURSDAY, 7TH OCTOBER, 2021, RESULTS OF WHICH WERE DECLARED ON THURSDAY, 7TH OCTOBER, 2021

The notice of postal ballot dated 13th August 2021 ('Notice') pursuant to Section 110 of the Companies Act, 2013, read with rule 22 of the Companies (Management and Administration) Rules, 2014, was sent by electronic mode to the members at their email addresses registered with the Depository Participant / the Company on 7th September 2021. The Notice was sent to all the members whose names appeared in the Register of Members / the List of Beneficial Owners maintained by the Company / depositories as on Friday, 3rd September 2021.

The Board of Directors at its meeting held on 13th August 2021, appointed Mr. Bhadresh Shah (ACS 23847: COP 15957), Practicing Company Secretary, as the Scrutinizer for conduct of the e-voting process in a fair and transparent manner. Pursuant to the provisions of Section 108 and Section 110 of the Act read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and various MCA circulars, the Company had provided e-voting facility to its Members in respect of the business to be transacted through postal ballot as stated in the Notice. The Company availed the services of KFin Technologies Private Limited to provide e-voting facility to the Members.

After scrutiny of votes cast through e-voting facility as received up to 5.00 p.m. on Thursday, 7th October 2021 (being the last date fixed for e-voting), Mr. Bhadresh Shah, Scrutinizer submitted his report on Thursday, 7th October 2021. The extract of the report is given below:

Item no. 1:

Ordinary Resolution to approve Material Related Party Transactions with Glenmark Pharmaceuticals Limited

Total number of shareholders on record date (cut-off date- September 3, 2021)	2,87,881		
Total no. of shares	12,25,27,172		
E-voting as per postal ballot notice	From Wednesday, September 8, 2021 from 09:00 hours IST till Thursday, October 7, 2021 to 17:00 hours		
		Number of votes	Number of shares
Total votes cast through e-voting	A	1,650	86,83,493
Less: Invalid e-voting abstained/less voted	B	39	949
Net e-voting (A-B) considered valid	C	1,611	86,82,544

The Summary of voting results was as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	10,15,04,950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-Voting	1,04,78,275	85,80,274	81.88	85,80,274	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		85,80,274	81.88	85,80,274	0	100	0
Public Non Institutions	E-Voting	1,05,43,947	1,02,270	0.96	89,767	12,503	87.77	12.22
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,02,270	0.96	89,767	12,503	87.77	12.22
Total		12,25,27,172	86,82,544	7.08	86,70,041	12,503	99.86	0.14

Note: Glenmark Pharmaceuticals Limited, Promoter, is a related party of the Company and hence, abstained from voting.

Percentage of votes cast in favour: 99.86%

Percentage of votes cast against: 0.14%

After receiving the Scrutinizer's Report and as per the authority granted under the Board resolution dated 13th August 2021, the Evoting result of the Postal Ballot has been declared on Thursday, 7th October, 2021. The resolution at item no. 1 in the Notice, were approved with requisite majority and deemed to have been passed on Thursday, 7th October, 2021 (being the last date specified in the Notice for receipt of votes through the e-voting process). The results were intimated to the stock exchanges where the shares of the Company are listed and were also displayed on the website of the Company www.glenmarklifesciences.com.

The Ordinary resolution duly approved by the Members was as under:

RESOLUTION NO. 1: Material Related Party Transactions with Glenmark Pharmaceuticals Limited.

“RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), approval of the Members of the Company be and is hereby accorded to the material related party transactions/proposed transactions (set out in the explanatory statement) between the Company and Glenmark Pharmaceuticals Limited, a related party of the Company, for an aggregate value up to Rs. 10,750 million (Rupees Ten Thousand Seven Hundred Fifty million Only) entered or to be entered into by the Company up to September 30, 2022.”

Chairman

Minutes entered on: October 25, 2021

Certified True Copy



Rudolf Corriea

Company Secretary & Compliance Officer